

Finance and Infrastructure

Standing Committee Meeting Minutes

Held on Tuesday 16 June 2009

at the Council Chambers, Bega commencing at 3.25 pm

PRESENT Councillor Britten (CHAIRPERSON) and Councillors Allen, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

IN ATTENDANCE Mr Peter Tegart – General Manager, Mr Andrew Woodley – Group Manager Planning and Environment, Mr Mark Canaider – Manager Civil Assets & Urban Projects, Ms Michelle Preo – Minute Secretary

1. Confirmation of Minutes

RESOLVED on the motion of Crs Allen and Campbell

That the Minutes of the Finance and Infrastructure Committee meeting held on 26 May 2009, as circulated, be taken as read and confirmed.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

2. Apologies

RESOLVED on the motion of Crs Campbell and Seckold

That the apology received from Cr Hede be accepted for his inability to attend the meeting.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

3. Certificate of Investments made under Section 625 of the Local Government Act 1993

RESOLVED on the motion of Crs Allen and Campbell

That the Certificate of Investment made under Section 625 of the Local Government Act, 1993 as at 30 April 2009 be received and noted.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

4. Certificate of Investments made under Section 625 of the Local Government Act 1993

RESOLVED on the motion of Crs Allen and Campbell

That the Certificate of Investment made under Section 625 of the Local Government Act, 1993 as at 31 May 2009 be received and noted.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

5. Loan Borrowing Program 2008/2009

RESOLVED on the motion of Crs Allen and Pincini

1. That Council accept the offer of the provision of the loan totalling \$1,000,000 from Westpac Banking Corporation provided that it remains the lowest 10 year fixed rate at the time of acceptance of the loan, with an indicative annual interest rate of 8.55% fixed for 10 years, repayable by half yearly instalments of principal and interest in arrears, and that Council authorise the Mayor and General Manager to execute all relevant documentation.
2. Should the Westpac Banking Corporation offer not remain the lowest at the time of acceptance of the loan, that Council accept the offer of the provision of the loan totalling \$1,000,000 from whichever financial institution is the lowest for the 10 year fixed rate at that point, repayable by half yearly instalments of principal and interest in arrears, and that Council authorise the Mayor and General Manager to execute all relevant documentation.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

6. Renewal of lease: Parker Street, Bega

RESOLVED on the motion of Crs Seckold and Pincini

This this matter be deferred to consider it in context with the Spenco site Development Application.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

7. Request for unprogrammed financial assistance: Wandella Hall

RESOLVED on the motion of Crs Allen and Seckold

1. That Council allocate \$2,000 to the Wandella Hall Committee to support their centenary celebrations.
2. That the funding come from Section 356 expenses in the Governance area of the budget.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

8. Russell's Creek Bridge Replacement MR 272 at Jellat Jellat: Contract No. 9/08

RESOLVED on the motion of Crs Allen and Wykes

1. That the Schedule of Rates tender received from Guideline South Coast Pty Ltd (Contract No. 9/08) for the replacement of the Russell's Creek Bridge on MR 272 at Jellat Jellat for \$492,976 be accepted.
2. That all tenderers be advised of Council's decision.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

9. Assignment of licence for Bar Beach Kiosk

RESOLVED on the motion of Crs Campbell and Sandrey

That Council resolve to assign the licence for the Bar Beach Kiosk, located on Reserve R3203 from Moggridge/Moggridge to Hoorweg and authorise the Mayor and General Manager to execute the necessary documents to affect the assignment.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

10. Federal Government Regional and Local Community Infrastructure Program Funding

RESOLVED on the motion of Crs Allen and Seckold

That Council note the status report on the Regional Local Community Infrastructure Program projects.

IN FAVOUR: Crs Allen, Britten, Campbell, Hughes, Pincini, Sandrey, Seckold and Wykes

AGAINST: Nil

ABSENT: Cr Hede

Adjournment

3.42pm The Chairperson called for a brief adjournment, reconvening at 3.58 pm

Closure

There being no further business, the Chairperson closed the meeting at 3.58 pm.

CONFIRMED

CHAIRPERSON